BOARD OF REGENT Existing Board policy under Title 4, Chapter 18 Section & Governor Guinn Millennium Scholars and establishes related provisions.

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The 2015 Legislature passed SerBitle128, which increases from 6 to 9 the minimum number of credit hours
in which a community college student must be enrolled in order to be eligible for the Millennium Scholarsh This bill also increases the amount a student may receive from a Millennium Scholarship for a semester from
not more than the cost of 12 semester credits to 15 semester credits.
not more than the cost of 12 semester credits to 15 semester credits.
Sanata Pill 129a hazad on the recommendation of the Nevada System of Higher Edinarism ort of the
Senate Bill 128s based on the recommendation of the Nevada System of Higher Eduiocastiopport of the Board of Regents' completion agenated its "15 to Finits" campaign that encourages students to enroll full
time and graduate on time.
time and graduate on time.
SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:
To comply with the provisions of Senate Bill 12th and Title 4, Chapter 18, Section 905 the Handbookto
increase from 6 to 9the minimum number of semester credits a student must enroll in at an eligible
community college in order to receive a Millennium Scholarship. In addition, Amend Title 4, Chapter 18,
Section 9.10 to provide that total semester distancents under the Millennium Scholarship shall not exceed the
cost of 15 credits peremester. (See attached policopposal.)
IMPETUS (WHY NOW?): and
This proposal is brought forward to revise Board policy regardingly lillennium Scholarship respone to
the passage of Senate Bi28, which was passed by the 2015 Legislature and is effective on July 1, 2015
making the appropriate dishursement the institutional level and by the Transurer's Office
making the appropriate disbursemeattsheinstitutional level andby the Treasurer's Office.
POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:
None have been presented at this time.
Treme mare been precented at ano amer
ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:
None have been presented at this time.
COMPLIANCE WITH BOARD POLICY:
% Consistent With Current Board Policy: Title # Chapte Section #
% Amends Current Board Policy: Title #4 Chapter #18 Section #_9.5 and 9.10
% Amends Current Procedures & Guidelines Manual: Chapter # Section #
% Other:
‰ Fiscal Impact Yes N <u>X</u>
Explain: There is no fiscal impact on the NSHE or its institutions, but the statutory changes from S.B. in 28 earlie 3()7.8(u
disbursements from the Millennium Scholarship Trust Fund by approximately \$5 million to \$6.5 million per fiscal yea

## POLICY PROPOSAL TITLE 4, CHAPTER 18, SECTION 9.5 Millennium Scholarship Minimum Semester Creditor CommunityCollegeStudents

Effective July 1, 2015

Additions appear in *boldface italics* deletions arestricken and bracketed]

- 9.5 A Nevada resident who meets the requirements set forth in section 9.1, 9.2 or 9.3 shall receive a Millennium Scholarship if the student:
  - a. Enrolls in at least 94 semester credits at an eligible community college or 12 semester credits at another eligible institution; and
  - b. Enrolls in a program of study leading to a recognized associate degree, baccalaureate degree, or prebaccalaureate certificate.

Credits taken at another eligible institution to meet degree requirements at the student's home institution shall count towards the requirement of 9.5(a) provided the student enrolls in at least 12 credits.

"Home institution" means the institution at which the student is enrolled in a program of study leading to a recognized degree or certificate.

## POLICY PROPOSAL TITLE 4, CHAPTER 18, SECTION 9.10 Millennium Scholarship –